

OVERVIEW

| | |
|---------------------------|-------------|
| Liquidity/University Debt | 2.21 |
| Liquidity/Total Debt | 1.96 |

Liquidity Position

| | |
|---------------------------|-------------------|
| Cash + W/C Pool | \$ 187,610 |
| Strategic + Reserve Pools | 254,581 |
| Total | \$ 442,191 |

Debt Position

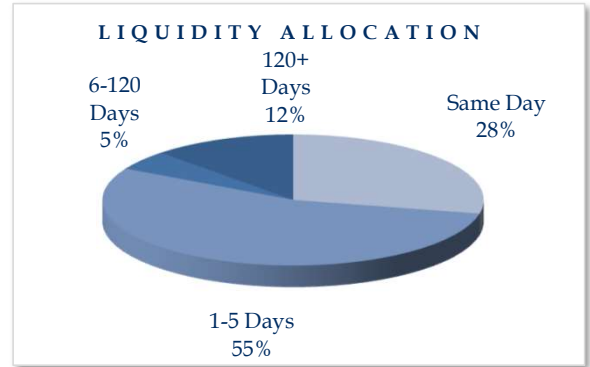
| | |
|-----------------|-------------------|
| University Debt | \$ 200,300 |
| DSO Debt | 25,630 |
| Total | \$ 225,930 |

LIQUIDITY

| | |
|---------------------|-------------------|
| Availability | |
| Same Day | \$ 125,376 |
| 1-5 Days | 241,332 |
| 6-120 Days | 21,562 |
| 120+ Days | 53,921 |
| Total | \$ 442,191 |

Real Days Payable (<5 Days)

| | |
|--------------|-----------|
| MTD Outflows | 89 |
| QTD Outflows | 67 |
| YTD Outflows | 78 |

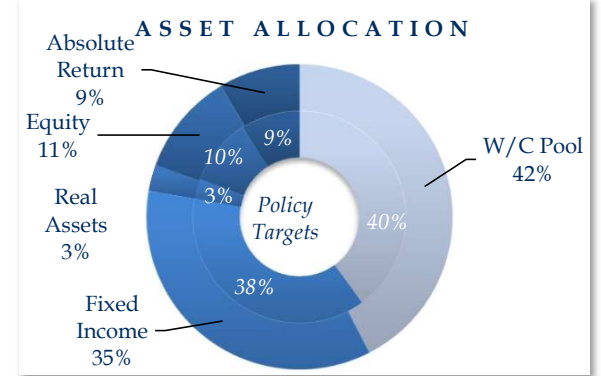
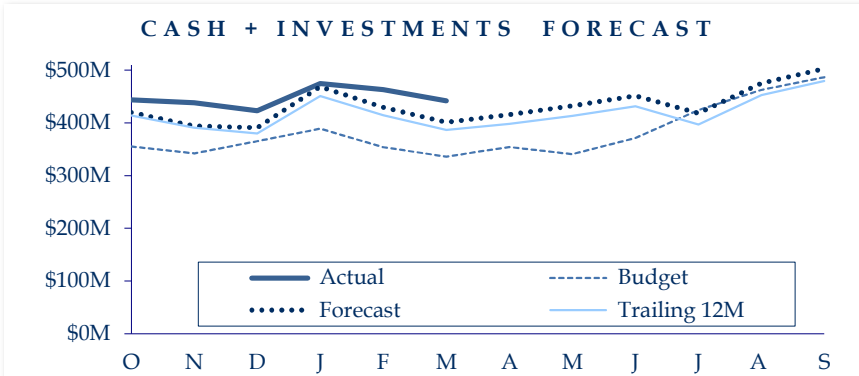


LIQUIDITY SOURCES AND USES

| Sources* | MTD | QTD | YTD |
|--------------------------|-------------------|-------------------|-------------------|
| Opening W/C Pool Balance | \$ 173,727 | \$ 145,169 | \$ 194,919 |
| Opening Cash Balance | \$ 37,916 | \$ 23,408 | 516 |
| From State | 34,230 | 81,378 | 277,753 |
| From Operations | 36,301 | 281,454 | 636,939 |
| Uses | | | |
| To Payroll | (54,915) | (162,845) | (517,833) |
| To Operations | (29,034) | (86,348) | (209,995) |
| To Students | (10,615) | (94,605) | (194,689) |
| Cash + W/C Pool | \$ 187,610 | \$ 187,610 | \$ 187,610 |

INVESTMENTS

| Cash + W/C Pool | Balance | FYTD | Last 1Y |
|----------------------------------|-------------------|--------------|--------------|
| W/C Pool | \$ 108,696 | 0.2% | 0.5% |
| Cash | 78,914 | 0.0% | 0.0% |
| Strategic + Reserve Pools | | | |
| Fixed Income | 156,293 | 0.9% | 6.1% |
| Real Assets | 12,161 | 26.7% | 34.1% |
| Equity | 48,133 | 45.1% | 61.6% |
| Absolute Return | 37,994 | 12.2% | 20.3% |
| Total | \$ 442,191 | 10.1% | 17.2% |



DEBT

