

Period Ending March 31, 2021

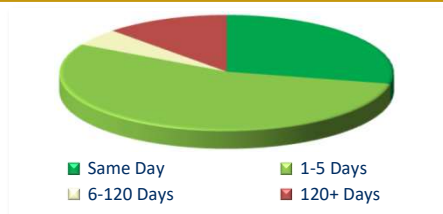
VELOCITY OF CASH

Business Days		Outflows		Inflows		Net Flows	
		Total	\$'s / Day	Total	\$'s / Day	Total	\$'s / Day
23	MTD	\$ (94,564)	\$ (4,111)	\$ 70,531	\$ 3,067	\$ (24,033)	\$ (1,045)
63	QTD	(343,798)	(5,457)	362,831	5,759	19,033	302
196	YTD	(922,517)	(4,707)	914,692	4,667	(7,825)	(40)

Represents the actual rate of cash movements into and out of the university's accounts.

CURRENT LIQUIDITY POSITIONS

Availability	Amount	Allocation	Cumulative	Real Days Payable		
				MTD	QTD	YTD
Same Day	\$ 125,376	28.4%	28%	30	23	27
1-5 Days	241,332	54.6%	83%	89	67	78
6-120 Days	21,562	5%	88%	94	71	82
120+ Days	53,921	12%	100%	108	81	94
Total	\$ 442,191	100%				

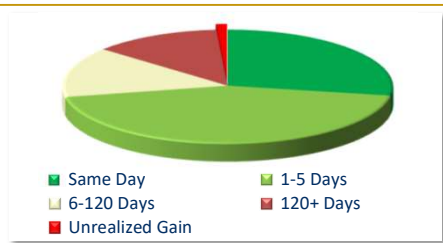


Availability: Number of days that investments could be liquidated.

Real Days Payable: Number of days of outflows coverage available to the university if investment vehicles were liquidated.

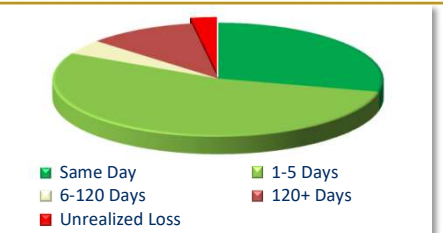
PROJECTED LIQUIDITY POSITIONS: 100 bps 10 Year Treasury Bond Rate Rise

Availability	Amount	Allocation	Cumulative	Real Days Payable		
				MTD	QTD	YTD
Same Day	\$ 125,631	28%	28%	31	23	27
1-5 Days	198,996	44%	72%	79	59	69
6-120 Days	65,148	14%	86%	95	71	83
120+ Days	57,382	13%	99%	109	82	95
Unrealized Gain	4,966	1.1%	100%			
Market Value	\$ 452,123	100%				



PROJECTED LIQUIDITY POSITIONS: 25% Equity Decline Performance

Availability	Amount	Allocation	Cumulative	Real Days Payable		
				MTD	QTD	YTD
Same Day	\$ 127,114	30.3%	30%	31	23	27
1-5 Days	237,453	56.7%	87%	89	67	77
6-120 Days	18,657	4%	91%	93	70	81
120+ Days	47,446	11%	103%	105	79	92
Unrealized Loss	(11,521)	-2.7%	100%			
Market Value	\$ 419,149	100%				



PROJECTED LIQUIDITY POSITIONS: Bottom Decile Portfolio Performance

Availability	Amount	Allocation	Cumulative	Real Days Payable		
				MTD	QTD	YTD
Same Day	\$ 125,489	29.57%	30%	31	23	27
1-5 Days	193,135	45.51%	75%	77	58	68
6-120 Days	62,615	15%	90%	93	70	81
120+ Days	52,030	12%	102%	105	79	92
Unrealized Loss	(8,923)	-2.1%	100%			
Market Value	\$ 424,346	100%				

