Finance and Administration
Office of the Treasurer
Liquidity Stress Test

Period Ending December 31, 2024

(000's)

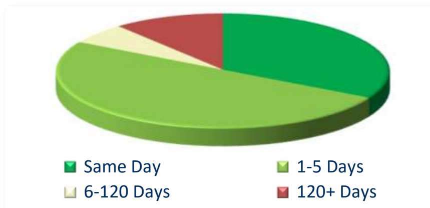
VELOCITY OF CASH

		Outflows		Inflows		Net Flows	
Business Days		**Total**	**$'s / Day**	**Total**	**$'s / Day**	**Total**	**$'s / Day**
22	MTD	$ (94,566)	$ (4,298)	$ 109,212	$ 4,964	$ 14,645	$ 666
66	QTD	(354,922)	(5,378)	276,693	4,192	(78,228)	(1,185)
132	YTD	(722,103)	(5,470)	717,931	5,439	(4,172)	(32)

Represents the actual rate of cash movements into and out of the university's accounts.

CURRENT LIQUIDITY POSITIONS

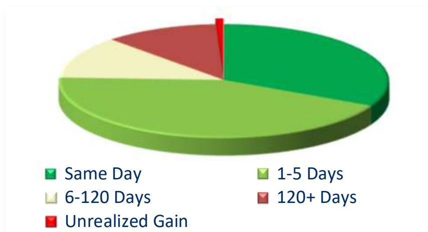
				Real Days Payable		
Availability	**Amount**	**Allocation**	**Cumulative**	**MTD**	**QTD**	**YTD**
Same Day	$ 182,220	33.1%	33%	42	34	33
1-5 Days	275,741	50.1%	83%	107	85	84
6-120 Days	32,367	6%	89%	114	91	90
120+ Days	60,436	11%	100%	128	102	101
Total	**$ 550,764**	**100%**				



Availability: Number of days that investments could be liquidated.
Real Days Payable: Number of days of outflows coverage available to the university if investment vehicles were liquidated.

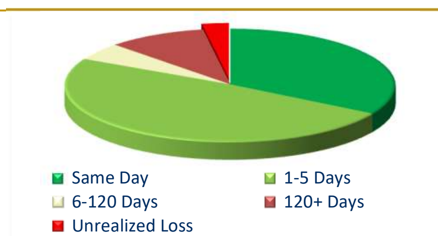
PROJECTED LIQUIDITY POSITIONS: 100 bps 10 Year Treasury Bond Rate Rise

				Real Days Payable		
Availability	**Amount**	**Allocation**	**Cumulative**	**MTD**	**QTD**	**YTD**
Same Day	$ 181,877	32.5%	33%	42	34	33
1-5 Days	241,481	43.2%	76%	98	79	77
6-120 Days	68,168	12%	88%	114	91	90
120+ Days	63,579	11%	99%	129	103	101
Unrealized Gain	4,342	0.8%	100%			
Market Value	**$ 559,449**	**100%**				



PROJECTED LIQUIDITY POSITIONS: 25% Equity Decline Performance

				Real Days Payable		
Availability	**Amount**	**Allocation**	**Cumulative**	**MTD**	**QTD**	**YTD**
Same Day	$ 184,963	35.5%	35%	43	34	34
1-5 Days	269,513	51.7%	87.2%	106	85	83
6-120 Days	27,657	5%	92%	112	90	88
120+ Days	53,949	10%	103%	125	100	98
Unrealized Loss	(14,682)	-2.8%	100%			
Market Value	**$ 521,400**	**100%**				



PROJECTED LIQUIDITY POSITIONS: 2013 Taper Tantrum Portfolio Performance

				Real Days Payable		
Availability	**Amount**	**Allocation**	**Cumulative**	**MTD**	**QTD**	**YTD**
Same Day	$ 182,209	34.17%	34%	42	34	33
1-5 Days	208,771	39.16%	73%	91	73	71
6-120 Days	90,443	17%	90%	112	90	88
120+ Days	60,544	11%	102%	126	101	99
Unrealized Loss	(8,796)	-1.6%	100%			
Market Value	**$ 533,172**	**100%**