

OVERVIEW

Liquidity/University Debt	2.07
Liquidity/Total Debt	1.71

Liquidity Position

Cash + W/C Pool	\$ 105,892
Strategic + Reserve Pools	230,662
Total	\$ 336,554

Debt Position

University Debt	\$ 162,475
DSO Debt	34,571
Total	\$ 197,046

LIQUIDITY

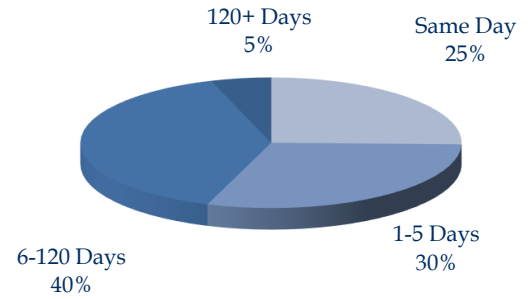
Availability

Same Day	\$ 85,453
1-5 Days	101,064
6-120 Days	132,818
120+ Days	17,219
Total	\$ 336,554

Real Days Payable (<5 Days)

MTD Outflows	44
QTD Outflows	37
YTD Outflow	42

LIQUIDITY ALLOCATION



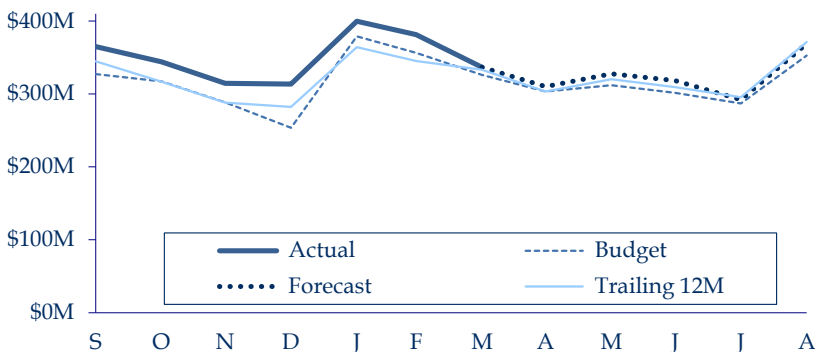
LIQUIDITY SOURCES AND USES

Sources	MTD	QTD	YTD
Opening W/C Pool Balance	\$ 150,037	\$ 88,202	\$ 88,773
Opening Cash Balance	417	375	631
From State	21,789	64,449	220,722
From Operations	30,104	265,323	633,383
Uses			
To Payroll	(67,555)	(159,408)	(438,953)
To Operations	(24,812)	(76,219)	(221,434)
To Students	(4,088)	(76,829)	(177,229)
Cash + W/C Pool	\$ 105,892	\$ 105,892	\$ 105,892

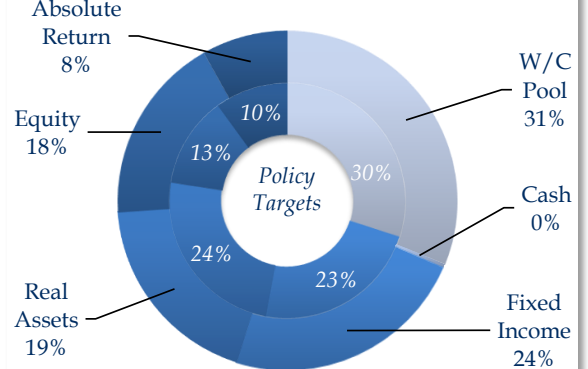
INVESTMENTS

Cash + W/C Pool	Balance	FYTD	Last 1Y
W/C Pool	\$ 104,698	0.6%	0.8%
Cash	1,195	0.0%	0.0%
Strategic + Reserve Pools			
Fixed Income	78,632	2.5%	5.7%
Real Assets	64,354	1.4%	9.2%
Equity	60,142	12.9%	14.7%
Absolute Return	27,534	6.6%	8.5%
Total	\$ 336,554	5.2%	9.2%

CASH + INVESTMENTS FORECAST

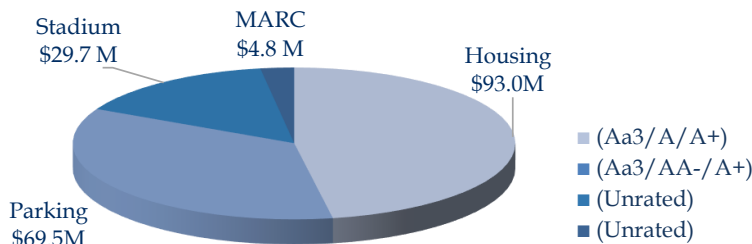


ASSET ALLOCATION



DEBT

OUTSTANDING DEBT



ANNUAL DEBT SERVICE

