

OVERVIEW

Liquidity/University Debt	2.36
Liquidity/Total Debt	1.95

Liquidity Position

Cash + W/C Pool	\$ 152,033
Strategic + Reserve Pools	215,711
Total	\$ 367,745

Debt Position

University Debt	\$ 155,590
DSO Debt	32,606
Total	\$ 188,196

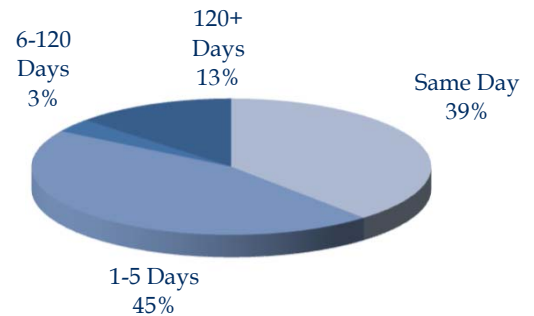
LIQUIDITY

Availability	
Same Day	\$ 141,492
1-5 Days	166,476
6-120 Days	12,033
120+ Days	47,743
Total	\$ 367,745

Real Days Payable (<5 Days)

MTD Outflows	68
QTD Outflows	59
YTD Outflow	68

LIQUIDITY ALLOCATION



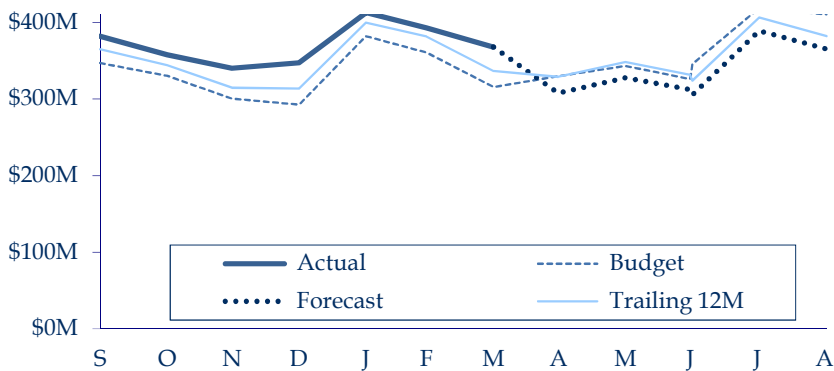
LIQUIDITY SOURCES AND USES

Sources	MTD	QTD	YTD
Opening W/C Pool Balance	\$ 176,734	\$ 176,734	\$ 98,050
Opening Cash Balance	913	917	536
From State	30,881	77,702	265,740
From Operations	43,844	228,715	668,953
Uses			
To Payroll	(70,267)	(166,451)	(462,908)
To Operations	(25,556)	(80,037)	(229,858)
To Students	(4,516)	(85,546)	(188,480)
Cash + W/C Pool	\$ 152,033	\$ 152,033	\$ 152,033

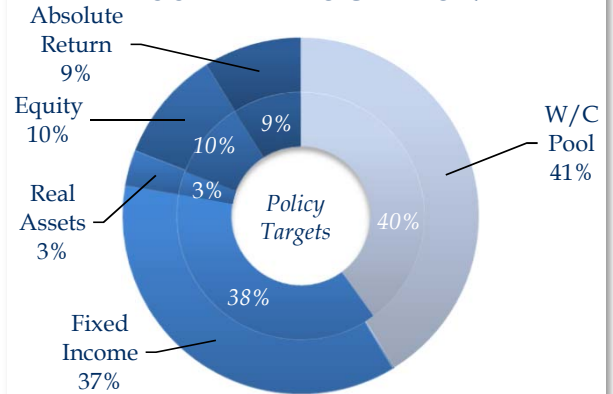
INVESTMENTS

Cash + W/C Pool	Balance	FYTD	Last 1Y
W/C Pool	\$ 151,480	0.8%	1.1%
Cash	553	0.0%	0.0%
Strategic + Reserve Pools			
Fixed Income	133,789	0.9%	2.8%
Real Assets	12,057	3.0%	0.8%
Equity	37,194	13.7%	18.4%
Absolute Return	32,672	2.3%	4.1%
Total	\$ 367,745	5.2%	6.5%

CASH + INVESTMENTS FORECAST

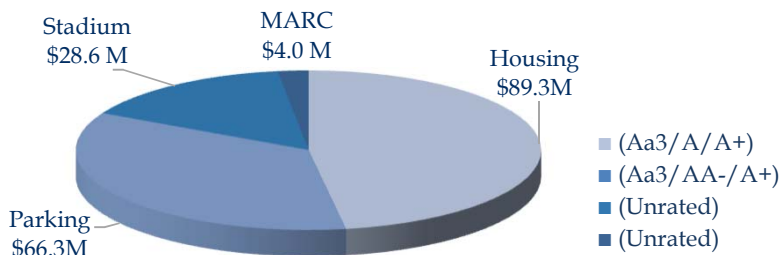


ASSET ALLOCATION



DEBT

OUTSTANDING DEBT



ANNUAL DEBT SERVICE

