

**OVERVIEW**

Liquidity/University Debt	2.36
Liquidity/Total Debt	1.95

**Liquidity Position**

Cash + W/C Pool	\$ 152,033
Strategic + Reserve Pools	215,711
<b>Total</b>	<b>\$ 367,745</b>

**Debt Position**

University Debt	\$ 155,590
DSO Debt	32,606
<b>Total</b>	<b>\$ 188,196</b>

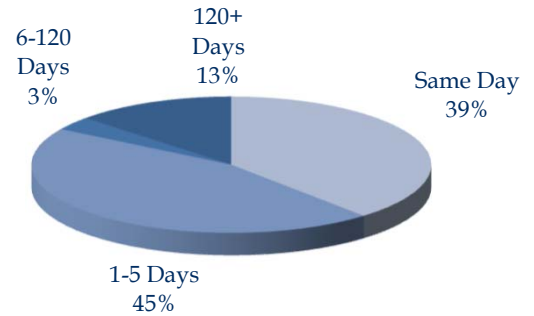
**LIQUIDITY**

<b>Availability</b>	
Same Day	\$ 141,492
1-5 Days	166,476
6-120 Days	12,033
120+ Days	47,743
<b>Total</b>	<b>\$ 367,745</b>

**Real Days Payable (<5 Days)**

MTD Outflows	68
QTD Outflows	59
YTD Outflow	68

**LIQUIDITY ALLOCATION**



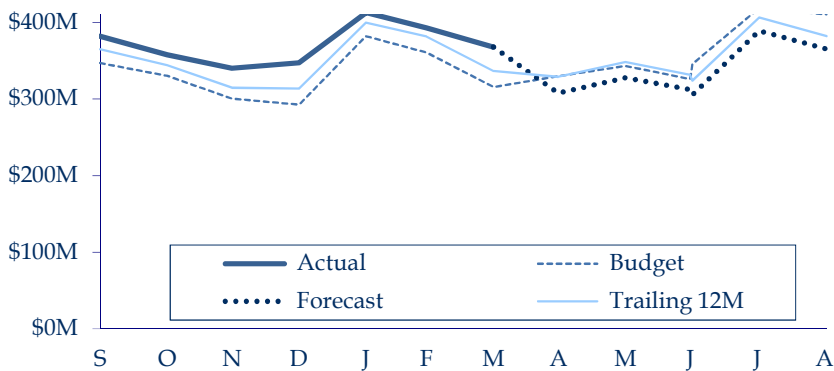
**LIQUIDITY SOURCES AND USES**

Sources	MTD	QTD	YTD
Opening W/C Pool Balance	\$ 176,734	\$ 176,734	\$ 98,050
Opening Cash Balance	913	917	536
From State	30,881	77,702	265,740
From Operations	43,844	228,715	668,953
<b>Uses</b>			
To Payroll	(70,267)	(166,451)	(462,908)
To Operations	(25,556)	(80,037)	(229,858)
To Students	(4,516)	(85,546)	(188,480)
<b>Cash + W/C Pool</b>	<b>\$ 152,033</b>	<b>\$ 152,033</b>	<b>\$ 152,033</b>

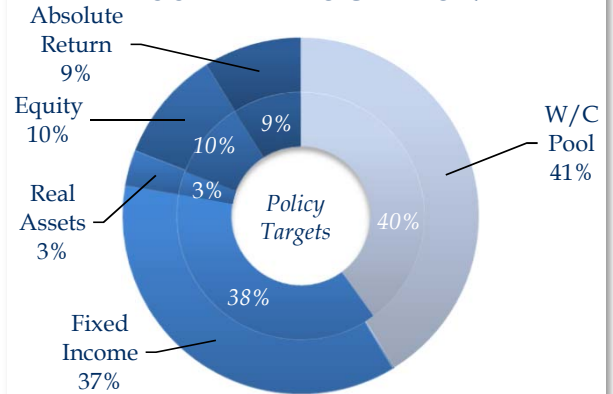
**INVESTMENTS**

Cash + W/C Pool	Balance	FYTD	Last 1Y
W/C Pool	\$ 151,480	0.8%	1.1%
Cash	553	0.0%	0.0%
<b>Strategic + Reserve Pools</b>			
Fixed Income	133,789	0.9%	2.8%
Real Assets	12,057	3.0%	0.8%
Equity	37,194	13.7%	18.4%
Absolute Return	32,672	2.3%	4.1%
<b>Total</b>	<b>\$ 367,745</b>	<b>5.2%</b>	<b>6.5%</b>

**CASH + INVESTMENTS FORECAST**

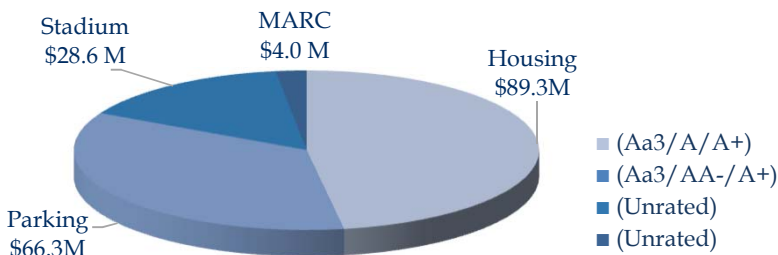


**ASSET ALLOCATION**



**DEBT**

**OUTSTANDING DEBT**



**ANNUAL DEBT SERVICE**

