

OVERVIEW

Liquidity/University Debt	2.45
Liquidity/Total Debt	2.01

Liquidity Position

Cash + W/C Pool	\$ 143,536
Strategic + Reserve Pools	238,356
Total	\$ 381,893

Debt Position

University Debt	\$ 155,590
DSO Debt	34,169
Total	\$ 189,759

LIQUIDITY

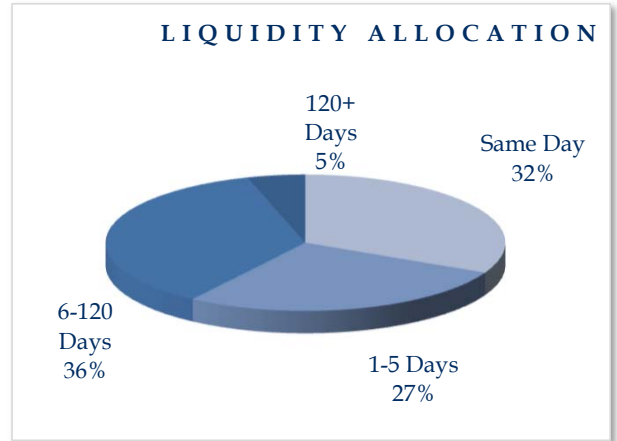
Availability

Same Day	\$ 123,183
1-5 Days	104,056
6-120 Days	136,806
120+ Days	17,848
Total	\$ 381,893

Real Days Payable (<5 Days)

MTD Outflows	39
QTD Outflows	49
YTD Outflow	49

LIQUIDITY ALLOCATION



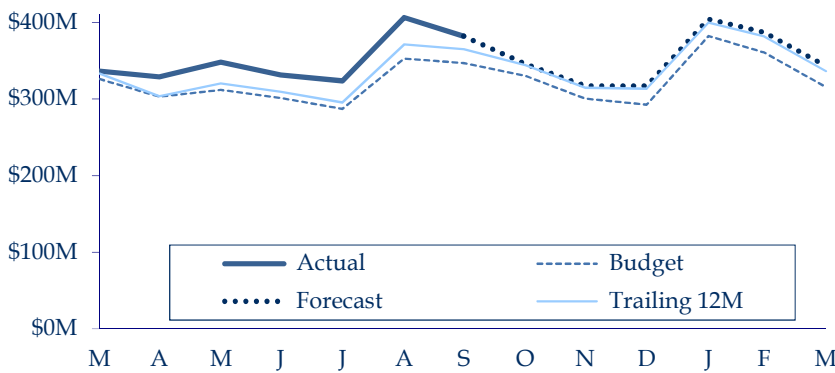
LIQUIDITY SOURCES AND USES

Sources	MTD	QTD	YTD
Opening W/C Pool Balance	\$ 167,646	\$ 98,050	\$ 98,050
Opening Cash Balance	2,197	536	536
From State	21,954	88,143	88,143
From Operations	73,935	258,799	258,799
Uses			
To Payroll	(61,452)	(151,456)	(151,456)
To Operations	(22,433)	(71,174)	(71,174)
To Students	(38,312)	(79,362)	(79,362)
Cash + W/C Pool	\$ 143,536	\$ 143,536	\$ 143,536

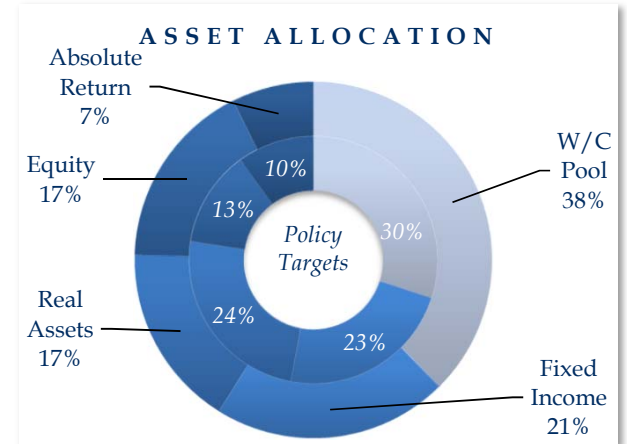
INVESTMENTS

Cash + W/C Pool	Balance	FYTD	Last 1Y
W/C Pool	\$ 143,209	0.3%	1.0%
Cash	327	0.0%	0.0%
Strategic + Reserve Pools			
Fixed Income	81,305	1.4%	3.5%
Real Assets	63,387	0.6%	-0.9%
Equity	65,244	4.2%	15.7%
Absolute Return	28,421	1.3%	7.1%
Total	\$ 381,893	1.9%	5.7%

CASH + INVESTMENTS FORECAST

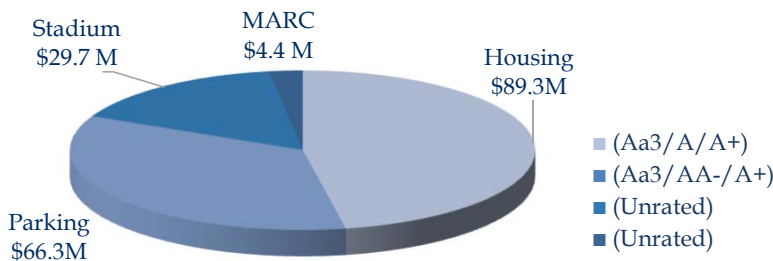


ASSET ALLOCATION



DEBT

OUTSTANDING DEBT



ANNUAL DEBT SERVICE

