OVERVIEW

Liquidity/University Debt 2.30
Liquidity/Total Debt 1.90

Liquidity Position

| Cash + W/C Pool | $141,686 |
| Strategic + Reserve Pools | 215,770 |
| Total | $357,455 |

Debt Position

| University Debt | $155,590 |
| DSO Debt | 32,400 |
| Total | $187,990 |

LIQUIDITY SOURCES AND USES

Sources | MTD | QTD | YTD
--- | --- | --- | ---
Opening W/C Pool Balance | $137,483 | $151,480 | $98,050
Opening Cash Balance | 649 | 553 | 536
From State | 31,368 | 91,476 | 357,215
From Operations | 57,769 | 181,851 | 850,804

Uses

| To Payroll | (44,267) |
| To Operations | (30,568) |
| To Students | (10,749) |

Cash + W/C Pool

| Balance | $141,686 |

LIQUIDITY ALLOCATION

- Same Day 37%
- 1-5 Days 47%
- 6-120 Days 3%
- 120+ Days 13%

Real Days Payable <5 Days

- MTD Outflows 73
- QTD Outflows 68
- YTD Outflow 66

INVESTMENTS

<table>
<thead>
<tr>
<th>Cash + W/C Pool</th>
<th>Balance</th>
<th>FYTD</th>
<th>Last 1Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>W/C Pool</td>
<td>$141,401</td>
<td>1.2%</td>
<td>1.2%</td>
</tr>
<tr>
<td>Cash</td>
<td>285</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

Strategic + Reserve Pools

- Fixed Income 133,681
- Real Assets 37,031
- Equity 32,994

Absolute Return 3.3%

Total 357,455 $ 5.5% 5.5%

CASH + INVESTMENTS FORECAST

- Actual
- Budget
- Forecast
- Trailing 12M

DEBT

- Stadium $28.6 M
- MARC $3.8 M
- Housing $89.3 M
- Parking $66.3 M

(71/3/A/A+)
(Aaa/AA- A-)
(Unrated)
(Unrated)

OUTSTANDING DEBT

ANNUAL DEBT SERVICE

- Housing 3.9%
- Parking 4.7%
- Stadium 4.4%
- MARC 2.9%