

Ending March 31, 2017

OPERATING FUNDS PORTFOLIO	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
Working Capital Pool	\$ 105,893	31%	0.09	0.33	0.61	0.82	1.10	1.16	2.13	03/31/06
91-day T-bill		30%	0.06	0.14	0.32	0.38	0.17	0.12	0.95	
Strategic and Reserve Pools	230,662	69%	0.09	2.56	5.18	9.23	2.33	4.11	4.96	03/31/06
Weighted Avg Benchmark		70%	(0.21)	2.05	3.46	8.29	2.44	3.73	5.03	
PORTFOLIO TOTAL	\$ 336,554	100%	0.09	2.14	4.53	7.70	2.27	3.40	4.05	03/31/06
Weighted Avg Benchmark		100%	(0.12)	1.50	2.57	5.95	1.80	2.68	3.87	
WORKING CAPITAL POOL	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
SPIA	\$ 10,982	10%	0.11	0.28	1.13	1.58	1.69	1.74	2.58	03/31/06
91-day T-bill			0.06	0.14	0.32	0.38	0.17	0.12	0.95	
MS Cash	20,081	19%	0.05	0.12	0.27	0.37	0.20	0.16	0.16	08/31/09
91-day T-bill			0.06	0.14	0.32	0.38	0.17	0.12	0.11	
Baird Short Term Bond Fund	20,068	19%	0.13	0.58	--	--	--	--	0.34	09/16/16
Barclays Short Term			0.05	0.41	0.04	0.71	0.96	0.93	0.13	
Bank of America - Cash	54,372	52%	--	--	--	--	--	--	--	n/a
91-day T-bill			--	--	--	--	--	--	--	
WORKING CAPITAL POOL TOTAL	\$ 105,503	100%	0.09	0.33	0.61	0.82	1.10	1.16	2.13	03/31/06
91-day T-bill			0.06	0.14	0.32	0.38	0.17	0.12	0.95	
STRATEGIC AND RESERVE POOL	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
Prudential Core	\$ 43,769	19%	(0.08)	0.99	(1.00)	1.35	2.95	2.89	4.77	11/30/07
Barclays Aggregate		19%	(0.05)	0.82	(1.74)	0.44	2.68	2.34	4.03	
BlackRock HY Bond	21,288	9%	(0.01)	2.81	10.59	15.06	4.09	7.01	7.67	03/31/06
ML High Yield Master II		9%	(0.21)	2.71	10.38	16.88	4.62	6.85	7.72	
Taplin Canada and Habacht	13,574	6%	(0.28)	1.51	1.83	6.19	--	--	2.27	02/28/15
Barclays Credit		6%	(0.15)	1.30	(0.50)	2.96	3.52	3.70	2.04	
Fixed Income Composite	78,632	34%	(0.07)	1.60	2.49	5.65	3.38	4.06	5.66	03/31/06
Fixed Income Policy Benchmark		33%	(0.11)	1.39	1.53	4.97	3.31	3.56	5.40	
Northern Trust S&P 500	19,318	8%	0.12	6.06	14.36	17.17	10.39	13.32	8.28	06/30/06
S&P 500		3%	0.12	6.07	14.36	17.17	10.37	13.30	8.23	
Wellington Small Cap	10,695	5%	1.05	4.97	21.86	28.87	8.91	--	9.32	12/31/13
Russell 2000		1%	0.13	2.47	21.60	26.22	7.22	12.35	7.01	
Thomas White International	15,663	7%	3.21	7.62	8.85	7.33	(1.96)	2.65	1.33	07/31/11
MSCI ACWI x US (N)		4%	2.54	7.86	13.87	13.13	0.56	4.36	2.66	
PAPEF VII (Offshore)	13,556	6%	0.00	3.12	4.65	6.16	9.10	--	8.22	07/31/12
Wilshire 5000 + 3%, 1Q Lag		8%	2.30	5.31	14.53	16.73	12.00	18.12	16.43	
MPM Sunstate Fund	910	0%	0.00	(1.06)	(3.19)	(4.49)	(7.39)	--	(23.18)	09/30/12
Wilshire 5000 + 3%, 1Q Lag		1%	2.30	5.31	14.53	16.73	12.00	18.12	17.61	
Equity Composite	60,142	26%	1.04	4.70	12.89	14.72	6.71	9.06	5.63	03/31/06
Equity Policy Benchmark		18%	1.11	6.59	14.68	16.68	8.27	11.67	6.46	
CenterSquare Investment Mgmt	10,061	4%	(1.49)	2.19	(2.89)	0.62	5.82	7.34	6.31	06/30/06
Policy Index		4%	(1.70)	1.92	(3.40)	(0.42)	4.79	6.74	4.29	
Northern Trust TIPS	26,444	11%	(0.05)	1.33	(0.18)	1.61	2.08	1.03	4.49	06/30/06
Barclays U.S. TIPS		14%	(0.05)	1.26	(0.22)	1.48	2.03	0.97	4.39	
SSGA Commodities	11,613	5%	(2.50)	(0.93)	(1.01)	11.43	(11.78)	(8.30)	(10.36)	04/30/11
Bloomberg Commodities Index Blend		9%	(2.66)	(2.33)	(3.61)	8.71	(13.91)	(9.54)	(11.35)	
Harvest MLP	16,236	7%	(0.14)	4.10	10.14	31.66	--	--	(6.61)	02/28/15
Alerian MLP		7%	(1.30)	3.95	7.21	28.32	(5.17)	2.64	(8.15)	
Real Assets Composite	64,354	28%	(0.76)	1.71	1.37	9.21	(3.62)	(1.15)	3.59	03/31/06
Policy Index		35%	(1.26)	0.73	(0.30)	8.15	(2.90)	(1.51)	3.28	
Aetos Alternative Mgmt.	27,534	12%	0.51	2.81	6.66	8.54	2.40	4.68	3.60	4/31/06
CPI + 3.25%		14%	0.35	1.79	3.61	5.70	4.33	4.51	5.06	
Absolute Return Composite	27,534	12%	0.51	2.73	6.58	8.46	2.38	4.66	3.59	4/31/06
CPI + 3.25%		14%	0.35	1.79	3.61	5.70	4.33	4.51	5.06	
STRATEGIC AND RESERVE POOL TOTAL	230,662	100%	0.09	2.56	5.18	9.23	2.33	4.11	4.96	03/31/06
Weighted Average Benchmark		100%	(0.21)	2.05	3.46	8.29	2.44	3.73	5.03	

Analytics provided by Meketa Investment Group