

Ending June 30, 2017

OPERATING FUNDS PORTFOLIO	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
Working Capital Pool	\$ 98,587	30%	0.02	0.34	0.96	0.96	1.11	1.14	2.12	03/31/06
91-day T-bill		30%	0.08	0.22	0.54	0.54	0.24	0.16	0.95	
Strategic and Reserve Pools	232,945	70%	0.12	1.10	6.02	6.02	1.59	4.26	4.92	03/31/06
Weighted Avg Benchmark		70%	0.01	0.84	4.33	4.33	1.71	3.89	4.99	
PORTFOLIO TOTAL	\$ 331,532	100%	0.11	0.96	5.32	5.32	1.76	3.49	4.03	03/31/06
Weighted Avg Benchmark		100%	0.03	0.67	3.26	3.26	1.31	2.80	3.84	
WORKING CAPITAL POOL	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
SPIA	\$ 11,019	11%	0.13	0.37	1.51	1.51	1.68	1.67	2.56	03/31/06
91-day T-bill			0.08	0.22	0.54	0.54	0.24	0.16	0.95	
Regions	59,789	61%	0.41	0.44	0.44	0.44	0.19	0.15	0.16	12/01/09
91-day T-bill			0.08	0.22	0.54	0.54	0.24	0.16	0.14	
Baird Short Term Bond Fund	20,173	20%	(0.07)	0.52	--	--	--	--	0.86	09/16/16
Barclays Short Term			(0.04)	0.31	0.35	0.35	0.95	0.95	0.44	
Bank of America - Cash	7,605	8%			--	--	--	--		n/a
91-day T-bill			--	--	--	--	--	--	--	
WORKING CAPITAL POOL TOTAL	\$ 98,587	100%	0.02	0.34	0.96	0.96	1.11	1.14	2.12	03/31/06
91-day T-bill			0.08	0.22	0.54	0.54	0.24	0.16	0.95	
STRATEGIC AND RESERVE POOL	Amt (000's)	Allocation	Month (%)	QTD (%)	FYTD (%)	1 Yr(%)	Trailing		Inception	
							3 Yrs(%)	5 Yrs(%)	Ret(%)	Since
Prudential Core	\$ 44,464	19%	(0.10)	1.59	0.57	0.57	2.74	2.77	4.82	11/30/07
Barclays Aggregate		19%	(0.10)	1.45	(0.31)	(0.31)	2.48	2.21	4.08	
BlackRock HY Bond	21,794	9%	0.09	1.99	12.79	12.79	3.91	7.15	7.69	03/31/06
ML High Yield Master II		9%	0.11	2.14	12.75	12.75	4.48	6.91	7.75	
Taplin Canada and Habacht	13,881	6%	0.21	2.19	4.07	4.07	--	--	2.98	02/28/15
Barclays Credit		6%	0.26	2.35	1.84	1.84	3.40	3.68	2.84	
Fixed Income Composite	80,138	34%	0.00	1.80	4.33	4.33	3.21	4.03	5.70	03/31/06
Fixed Income Policy Benchmark		33%	0.02	1.79	3.34	3.34	3.18	3.51	5.44	
Northern Trust S&P 500	19,913	9%	0.62	3.09	17.89	17.89	9.65	14.64	8.38	06/30/06
S&P 500		3%	0.62	3.09	17.90	17.90	9.61	14.63	8.34	
Wellington Small Cap	11,117	5%	3.03	3.94	26.66	26.66	9.54	--	9.83	12/31/13
Russell 2000		1%	3.46	2.46	24.60	24.60	7.36	13.70	7.24	
Thomas White International	16,652	7%	0.46	6.32	15.72	15.72	(1.16)	5.01	2.33	07/31/11
MSCI ACWI x US (N)		4%	0.31	5.78	20.45	20.45	0.80	7.22	3.53	
PAPEF VII (Offshore)	13,166	6%	0.00	0.00	4.65	4.65	7.50	--	7.79	07/31/12
Wilshire 5000 + 3%, 1Q Lag		8%	0.29	6.38	21.85	21.85	13.29	16.58	17.00	
MPM Sunstate Fund	945	0%	0.00	(1.05)	(4.20)	(4.20)	(11.38)	--	(22.28)	09/30/12
Wilshire 5000 + 3%, 1Q Lag		1%	0.29	6.38	21.85	21.85	13.29	16.58	18.13	
Equity Composite	61,794	27%	0.86	3.33	15.18	15.18	5.89	10.39	5.69	03/31/06
Equity Policy Benchmark		18%	0.63	4.16	19.46	19.46	8.14	13.75	6.69	
Urdang Global Real Estate Securities	10,307	4%	0.77	2.44	(0.52)	(0.52)	4.02	7.48	6.40	06/30/06
Policy Index		4%	0.73	2.64	(0.86)	(0.86)	3.07	6.91	4.44	
Northern Trust TIPS	26,334	11%	(0.95)	(0.37)	(0.59)	(0.59)	0.64	0.33	4.35	06/30/06
Barclays U.S. TIPS		14%	(0.95)	(0.40)	(0.63)	(0.63)	0.63	0.27	4.25	
SSGA Commodities	11,298	5%	(0.07)	(2.72)	(3.69)	(3.69)	(12.76)	(7.96)	(10.36)	04/30/11
Bloomberg Commodities Index Blend		9%	(0.19)	(3.00)	(6.50)	(6.50)	(14.81)	(9.25)	(11.36)	
Harvest MLP	15,043	6%	(0.61)	(7.29)	2.12	2.12	--	--	(8.93)	02/28/15
Alerian MLP		7%	(0.65)	(6.35)	0.40	0.40	(11.23)	1.77	(9.88)	
Real Assets Composite	62,982	27%	(0.43)	(2.10)	(0.73)	(0.73)	(5.24)	(1.69)	3.31	03/31/06
Policy Index		35%	(0.44)	(2.07)	(2.36)	(2.36)	(4.67)	(1.98)	3.00	
Aetos Alternative Mgmt.	28,031	12%	0.12	1.74	8.59	8.59	2.47	5.11	3.68	4/31/06
CPI + 3.25%		14%	0.36	1.28	4.93	4.93	4.19	4.60	5.07	
Absolute Return Composite	28,031	12%	0.12	1.74	8.59	8.59	2.47	5.11	3.68	4/31/06
CPI + 3.25%		14%	0.36	1.28	4.93	4.93	4.19	4.60	5.07	
STRATEGIC AND RESERVE POOL TOTAL	232,945	100%	0.12	1.10	6.02	6.02	1.59	4.26	4.92	03/31/06
Weighted Average Benchmark		100%	0.01	0.84	4.33	4.33	1.71	3.89	4.99	

Analytics provided by Meketa Investment Group